



NEWS RELEASE

For Immediate Release

407 International Inc. to Redeem \$300 Million of Subordinated Notes

TORONTO, September 5, 2017 – 407 International Inc. (the “Company”) announced today that it has exercised its right to redeem all of the outstanding notes of the following issue on October 5, 2017:

\$300,000,000, 3.87% Subordinated Notes, Series 10-D1, due November 24, 2017

(CUSIP No. 35085 ZBD 7) (the “Subordinated Notes”)

Redemption Price: \$1,000 for each \$1,000 principal amount of the Subordinated Notes

Accrued and unpaid interest: \$14.21 for each \$1,000 principal amount of the Subordinated Notes

Total Redemption Price, including accrued and unpaid interest: \$1,014.21 for each \$1,000 principal amount of the Subordinated Notes

The redemption price for the Subordinated Notes is determined in accordance with the provisions of the amended and restated master trust indenture dated as of July 20, 1999, as supplemented, the twenty-fifth supplemental indenture thereto dated as of June 8, 2010, and pricing supplement no. 4 dated November 23, 2010 to the Company’s short form base shelf prospectus dated November 18, 2009, as amended on June 8, 2010.

A notice of redemption will be delivered today to CDS Clearing and Depository Services Inc. (“CDS”) and the trustee, BNY Trust Company of Canada. Non-registered holders (banks, brokerage firms or other financial institutions) who maintain an interest in the Subordinated Notes through CDS should contact their CDS customer service representative with any questions about the redemptions. Alternatively, beneficial holders with any questions about the redemption should contact their representative brokerage firm or financial institution, which holds interests in the Subordinated Notes on their behalf.

The Company plans to finance the redemption of the Subordinated Notes, in part, from the proceeds of the previously announced issuance of its \$300,000,000, 2.47% Subordinated Notes, Series 17-D1, due September 8, 2022.

407 International Inc. is owned by Cintra Global Holding Limited, a wholly owned subsidiary of Ferrovial S. A. (43.23%), by indirectly owned subsidiaries of Canada Pension Plan Investment Board (total 40%), and by SNC-Lavalin (16.77%).

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News releases are available at www.407etr.com